

**City of South Pasadena Finance Committee
Minutes for Special Meeting of:
Apr. 24, 2013, 6:30 p.m.**

Location: Burke Triolo Studio
538 Mission Street
South Pasadena, CA 91030

- I. Roll Call** Committee Chair Adrian – Present
Member Burke – Present
Member Catania – Present
Member Peters – Present
Member Rusk – Present
City Council Liaison Schneider - Present
City Treasurer Pia – Excused
Acting Finance Director Batt – Present

Also Present: Asst. City Manager Hilary Straus
Michael Simmons – Alliant
Conor Boughey - Alliant

II. Public Comment

None.

III. New Business

- a. Update on Ad Hoc Downtown Advisory Committee

Member Catania gave a brief overview of the first meeting of the Downtown Advisory Committee. He said the new developer, Genton, has proposed some changes to the original design; however, he does not want to do anything that would reopen the environmental process which would generate significant delays. Member Catania also said that there is an issue relating to one of the parcels which belonged to the old Redevelopment Agency, the disposition of which is dependent on rulings from the State Department of Finance.

There was some discussion regarding aspects of the project and Member Catania and Asst. City Manager Straus answered questions about the proposed changes. Asst. City Manager Straus said the City and Genton are currently negotiating a Disposition and Development Agreement, and the Finance Committee will continue to be updated on the process.

Member Burke had questions about the expected revenues from the project. Council Liaison Schneider had questions regarding the impact on the water and sewer infrastructure. Member Catania said the Downtown Advisory Committee had not yet addressed those matters; Asst. City Manager Straus said the issues would be covered in the DDA.

Continued.

IV. Continuing Business

a. Review of City's Risk Management/Insurance Programs and Policy Options

Michael Simmons and Conor Boughey of Alliant gave a detailed presentation on the City's insurance programs as currently provided by CJPIA, and compared similar programs offered by two other insurance pools, CESAC and PARSAC. Topics of discussion included the history and purpose of insurance pools, types and amounts of coverages, terms, training programs and amount of staff involvement, settlement authority, and timing of any change in carrier.

Asst. City Manager Straus pointed out that the approx. \$200,000 annual cost savings offered by CESAC was a compelling reason to change. He also said that any further questions that the Committee had could be forwarded to him, and Alliant would have answers prior to the next Finance Committee meeting.

The consensus of the Committee was that no action would be taken on this issue at this time, but the item would be discussed further at the next regular Finance Committee meeting.

Member Catania made a motion to continue this item to the May 8th meeting.

Passed 5-0.

Continued.

V. Committee Member Comments

None.

VI. Adjournment

The meeting was adjourned at 9:15 p.m. The next regular meeting is scheduled for 6:30 p.m., Wednesday, May 8, 2013, at Burke Triolo Studio, 538 Mission Street.

Accepted:

Concise Adrian
Committee Chair Adrian

Feb 17, 2014
Date