

**City of South Pasadena Finance Commission
Minutes for Regular Meeting of:
March 25, 2021 6:30 P.M.**

Broadcast via ZOOM conference call.

- I. Roll Call
 - Commission Chair Elsner – Present
 - Commission Vice-Chair Choi – Present
 - Commissioner Findley – Present
 - Commissioner Tao – Present
 - Commissioner Wood – Absent
 - City Treasurer Pia – Present
 - City Council Liaison Donovan – Present
 - Interim Assistant City Manager Aguilar – Present
 - Finance Manager Trinh - Present
 - Accounting Manager Trashian - Present

- II. Public Comment - None

- III. Action/Discussion
 1. Update Regarding City Financial Policy
 - i. Motion by Commissioner Findley to receive and file the Updated City Financial Policy, Second by Vice Chair Choi, Approved 4-0.
 2. Finance Dept. Policy and Procedures Update
 - i. Motion by Commissioner Findley to receive and file the Updated Finance Dept. Policy and Procedures Update, Second by Vice Chair Choi, Approved 4-0.
 3. Discussion Regarding Budget & CIP Fiscal Year 2020-2021 and 2021-2022
 - i. Motion by Commissioner Findley to receive and file the Report on the Fiscal Year 2020-2021 & 2021-2022 Budget, Second by Vice Chair Choi, Approved 4-0.
 4. Financial Sustainability Plan Update
 - i. Motion by Commissioner Findley to receive and file the Financial Sustainability Plan Update, Second by Vice Chair Choi, Approved 4-0.
 5. Refinancing of City's Water Bonds
 - i. Awaiting an update from the City's Financial Advisor
 6. Report from the Ad Hoc Committee
 7. Approval of Minutes (3/4/2021)
 - i. Motion by Commissioner Findley approve the minutes for the March 4th, 2021 Finance Commission Meeting, Second by Vice Chair Tao, Approved 4-0.

- IV. Communications
 1. NONE

Next regular meeting – April 29, 2021

Meeting Adjourned at 7:38 PM