



**CITY OF SOUTH PASADENA
FINANCE COMMISSION
MINUTES
SPECIAL MEETING
WEDNESDAY, NOVEMBER 8, 2023, AT 6:30 P.M.**

CALL TO ORDER:

The Meeting of the South Pasadena Finance Commission was called to order by Chair, Peter Giulioni Jr., on Wednesday, November 8, 2023, at 6:38 P.M. in the Emergency Operations Center, 817 Mound Ave, South Pasadena, California.

ROLL CALL:

PRESENT

Chair	Peter Giulioni Jr.
Vice Chair	Sheila Rossi
Commissioner	Cynthia Quade
Commissioner	Frederick A Findley
Commissioner	Ed Elsner (arrival at 6:51)

Stephanie Pinto, Management Analyst, announced a quorum.

DIGNATARIES AND CITY STAFF PRESENT:

Janet Braun, Council Member; John Downs, Finance Director; Armine Chaparyan, City Manager; Hsiulee Tran, Deputy Finance Director; and Stephanie Pinto, Management Analyst were present at Roll Call.

PUBLIC COMMENT

1. PUBLIC COMMENT – GENERAL (NON-AGENDA ITEMS)

In Person Comments:

Josh Betta spoke about work history and reserves.

PRESENTATIONS

2. Status of Insurance Recovery

Presentation by Luis Frausto – Management Services Director

Q&A about recovery efforts

Commission Chair Giulioni requested to have a KPI item related to insurance recovery added to the quarterly reports

Commission Vice Chair Rossi requested to have staff present the short term vs long term

3. Introduction of Craig Hill from NHA Advisors. LLC

Introduction by John Downs, Finance Director

Presentation by Criag Hill

Public Comment:

Josh Betta: Comments on the General Fund money used for Capital Improvement Projects

4. Sales Tax Update:

Presentation by Ken Nordhoff from HdL

ACTION/DISCUSSION

5. Approval of MinutesRecommendation

It is recommended that the Finance Commission review and approve the revised minutes for 6/1/23

Public Comment:

Josh Betta: Comments regarding budgeting procedures and conversations.

COMMISSION ACTION AND MOTION

A motion was made by Commissioner Findley, seconded by Commissioner Quade to approve the revised minutes for the meeting on 6/1/2023. The motion carried 5-0, by the following vote:

AYES: Giulioni, Rossi, Quade, Findley, Elsner.

NOES: None.

ABSENT: None.

ABSTAINED: None.

COMMISSION ACTION AND MOTION

A motion was made by Commission Chair Giulioni, seconded by Commissioner Quade to cancel the regular meeting on December 21, 2023. The motion carried 5-0, by the following vote:

AYES: Giulioni, Rossi, Quade, Findley, Elsner.

NOES: None.

ABSENT: None.

ABSTAINED: None.

COMMUNICATIONS

4. COMMISSION LIAISON COMMUNICATIONS**5. COMMISSIONER COMMUNICATIONS****6. STAFF LIAISON COMMUNICATIONS**

Announcements:

Two new hires for Finance Manager and Accountant

City received an awarded from the GFOA for the Fiscal Year 2021-2022 Financials Statements

ADJOURNMENT

There being no further matters, Chair Giulioni adjourned the meeting of the Finance Commission at 9:11 P.M. to the next Regular City Council meeting scheduled for November 29, 2023.

Respectfully submitted:

DocuSigned by:
Stephanie Pinto
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Stephanie Pinto
Staff Liaison, Management Analyst

APPROVED:

DocuSigned by:
Peter R. Giulioni Jr
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Peter Giulioni Jr.
Chair

ATTEST:
DocuSigned by:
Stephanie Pinto
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Stephanie Pinto
Staff Liaison, Management Analyst

Approved at Commission: 2/29/24