CITY OF SOUTH PASADENA
FINANCE COMMISSION

MINUTES
SPECIAL MEETING
THURSDAY, SEPTEMBER 24, 2026

CALL TO ORDER:

The Special Meeting of the South Pasadena Finance Commission was called to order by Chair Stanton-Trehan on Thursday, September 24, 2026, at the Amedee O. "Dick" Richard Jr. Council Chambers, 1424 Mission Street, South Pasadena.

ROLL CALL:

PRESENT	Chair	Nevin Stanton-Trehan
	Vice-Chair	Cynthia Quade
	Commissioner	Peter Giulioni Jr.
	Commissioner	Renee Rubin
ABSENT	Commissioner	Y-Le Ho

Tatiana Fernandez, Management Analyst, announced a quorum.

DIGNITARIES AND CITY STAFF PRESENT:

Mark Sigfried, Accounting Manager/Controller, William Castrillon, Budget and Purchasing Manager, and Nick Kimball, Assistant City Manager/CFO, were present at Roll Call.

PUBLIC COMMENT

PUBLIC COMMENT– GENERAL (NON-AGENDA ITEMS)

In-Person Comments: None

Zoom Comments: None

ACTION/DISCUSSION

1. RECEIVE AND FILE AN INFORMATIONAL PRESENTATION RELATED TO THE UPCOMING GENERAL OBLIGATION BOND MEASURE FOR STREET, ROADWAY, SIDEWALK, AND RELATED INFRASTRUCTURE IMPROVEMENTS

Recommendation:

It is recommended that the Finance Commission receive and file this informational report regarding the upcoming general obligation (G.O.) bond measure for street, roadway, sidewalk, and related infrastructure improvements.

Assistant City Manager/CFO presented an informational presentation regarding the proposed $80 million, 10-year general obligation bond for streets, sidewalks, storm drains, and related infrastructure. The measure would require approval by two-thirds of voters and could only fund infrastructure projects. The presentation included a review of the general fund revenues, operating pressures, infrastructure funding limitations, and the distinction between maintenance and capital improvements.

South Pasadena's pavement condition index (PCI) is in the mid-50s, compared with regional peers generally in the 70s and an average of approximately 76. Current transportation funding provides about $2.5 million annually, which supports maintenance but not systematic reconstruction.

The proposed bond is estimated at $33 per $100,000 of assessed value, or approximately $250 annually for a home assessed at $750,000. The proposed bond would fund local streets, roads, sidewalks, driver and pedestrian safety, and storm-drain improvements. Engineering projections indicate the PCI could improve to about 70 over 10 years.

The Commissioners asked about project sequencing, construction-cost changes, oversight, and the consequences if the measure fails.

COMMUNICATIONS

2. CITY COUNCIL LIAISON COMMUNICATIONS

None

3. STAFF LIAISON COMMUNICATIONS

None

4. COMMISSIONER COMMUNICATIONS

None

ADJOURNMENT

There being no further matters, Chair Stanton-Trehan adjourned the meeting at 7:40 p.m. to Thursday, September 24, 2026, at the City Council Chamber.