

Exhibit A

City of South Pasadena

INVESTMENT REPORT

January 31, 2025

Investment Balances at Month End

INSTITUTION NAME	MATURITY DATE	YIELD ¹	PERCENT OF PORTFOLIO	COST	CURRENT MARKET VALUE *
LOCAL AGENCY INVESTMENT FUND:					
LAIF City	ON DEMAND	4.366%	16.96%	12,991,156	12,991,156
SUBTOTAL			16.96%	\$ 12,991,156	\$ 12,991,156
ZIONS BANK					
Money Market	See Exhibit B-1	4.350%	0.22%	169,505	169,505
Corporate Bonds	See Exhibit B-1	4.152%	24.21%	18,542,045	18,613,299
U.S. Obligations	See Exhibit B-1	4.312%	4.37%	3,344,342	3,341,741
U.S. Treasury Notes & Bonds	See Exhibit B-1	4.283%	54.25%	41,555,884	41,734,820
SUBTOTAL			83.04%	63,611,775	63,859,364
TOTAL INVESTMENTS			100.00%	76,602,931	76,850,520

BANK ACCOUNTS:

BMO (formerly Bank of the West) Accounts Balance

\$ 30,406,153

BNY Mellon Uninvested Cash Balance²

\$ 179,052

Footnotes:¹ Yield on LAIF and Zions Money Market is based on Current Yield. Yield on investments held at Zions Bank is based on Yield to Worst (YTW).² The BNY Mellon Uninvested Cash Balance is information-only as it is funds intended for 2016 Water Revenue Bond.**Required Disclosures:**Average weighted maturity of the portfolio 795 DAYSAverage weighted total yield of the portfolio 4.267%

Projected Expenditures for the next 6 months:

Projected with Average of Year to Date Expenses: \$ 34,151,794 ***

Projected with FY 2024-25 Adopted Budget: \$ 42,202,195 Using Adopted Budget FY 24-25 and divided by 2 for six month period

* Current market valuation is required for investments with maturities of more than twelve months.

**Differences between projected average and projected adopted is partly due to unspent CIP funds

*** 12-month CPI (All items - old base in Los Angeles-Long Beach-Anaheim, CA, all urban consumers, not seasonally adjusted) rate from January 2025

In compliance with the California Government Code Section 53646, as the City Treasurer of the City of South Pasadena, based on the information provided I hereby identify that the City is able to meet its expenditure requirements for the next six months and that all investments are in compliance to the City's Statement of Investment Policy.

I also certify that this report reflects all Government Agency pooled investments and all City's bank balances.



Zhen Tao, City Treasurer

3/11/2025

Date

Exhibit B-1

**City of South Pasadena
Investments held at Zions Bank (managed by Morgan Stanley/Western Assets Management)
January 31, 2025**

Issuer	CUSIP	Par Value	Coupon		Price per Stmnt	Cost	Market Value	Yield or
			Rate	Maturity Date				YTW ¹
Money Market								
Fidelity Gov Port III FCGXX		169,505	4.360%	N/A	100.00%	169,505	169,505	4.350%
Subtotal Corporate Bonds		169,505				169,505	169,505	4.350%
Corporate Bonds								
US Bancorp	91159HHZ6	639,000	1.450%	05/12/25	99.15%	624,194	633,591	4.490%
Home Depot Inc	437076BK7	631,000	3.350%	09/15/25	99.36%	655,964	626,934	4.410%
Bristol-Myers Squibb Co	110122DN5	654,000	0.750%	11/13/25	97.20%	603,878	635,670	4.430%
Disney Walt Co	254687FV	324,000	1.750%	01/13/26	97.54%	300,018	316,016	4.430%
Prudential Finl Inc	74432QCH6	327,000	1.500%	03/10/26	96.87%	314,768	316,768	4.420%
Berkshire Hathaway Inc Del	084670BS6	637,000	3.125%	03/15/26	98.64%	618,494	628,314	4.380%
Procter & Gamble Co	742718FP9	657,000	1.000%	04/23/26	96.13%	625,288	631,560	4.270%
Schwab Charles Corp	808513BR5	687,000	1.150%	05/13/26	95.72%	647,419	657,622	4.620%
Bank New York Mellon Corp	06406RBJ5	644,000	4.414%	07/24/26	99.85%	640,666	643,033	4.700%
Nvidia Corporation	67066GAE	640,000	3.200%	09/16/26	98.17%	625,818	628,262	4.380%
Duke Energy Carolinas LLC	26442CAS35	321,000	2.950%	12/01/26	97.25%	303,727	312,170	4.530%
Amazon Com Inc	023135CP9	468,000	4.550%	12/01/27	100.51%	471,652	470,387	4.350%
State Str Corp	857477BS1	669,000	2.203%	02/07/28	95.18%	605,454	636,756	4.730%
Comcast Corp New Sr Gbl Nt	20030NCA	991,000	3.150%	02/15/28	95.55%	928,481	946,936	4.740%
Unitedhealth Group Inc Sr	91324PEP3	760,000	5.250%	02/15/28	101.68%	778,752	772,770	4.640%
John Deere Capital	24422EWW7	626,000	4.900%	03/03/28	100.95%	633,366	631,951	4.570%
General Dynamics Corp	369550BC	657,000	3.750%	05/15/28	97.23%	642,077	638,808	4.670%
John Deere Capital Corp	24422EXB0	612,000	4.950%	07/14/28	101.15%	617,749	619,044	4.590%
Enterprise Products	29379VBT	970,000	4.150%	10/16/28	97.81%	947,787	948,744	4.800%
Abbvie Inc	00287YBF	800,000	4.250%	11/14/28	98.59%	780,549	788,738	4.660%
Texas Instrument Inc. Sr. Global Note	882508CG	615,000	4.600%	02/08/29	99.81%	610,234	613,850	4.650%
Waste Mgmt Inc Del	94106LBV	620,000	4.875%	02/15/29	100.72%	624,310	624,446	4.680%
Marsh & McLennan Cos Inc.	571748BG	629,000	4.375%	03/15/29	98.26%	615,936	618,061	4.840%
JPMorgan Chase & Co	46647PAR	1,145,000	4.005%	04/23/29	97.36%	1,132,416	1,114,824	4.890%
Citibank N A	17325FBK	1,255,000	4.838%	08/06/29	99.89%	1,281,380	1,253,666	4.860%
Bank Of America Corp	06051GLS	769,000	5.819%	09/15/29	102.66%	791,670	789,492	5.000%
Chevron USA Inc Gbl Nt	1667586AS	849,000	3.250%	10/15/29	94.19%	804,317	799,640	4.640%
Bank America Corp	06051GGR	325,000	3.593%	07/21/28	97.00%	315,682	315,244	4.890%
Subtotal Corporate Bonds		18,921,000				18,542,045	18,613,299	4.152%
U.S. Obligations								
Federal Home Loan Banks	3130AUU36	1,490,000	4.125%	03/13/26	99.87%	1,472,444	1,488,097	4.240%
Federal Home Loan Banks	3130AWC24	1,875,000	4.000%	06/09/28	98.86%	1,871,897	1,853,644	4.370%
Subtotal U.S. Obligations		3,365,000				3,344,342	3,341,741	4.312%
U.S. Treasury Notes & Bonds								
U.S. Treasury Notes	91282CAZ4	2,677,000	0.375%	11/30/25	96.87%	2,522,816	2,593,135	4.260%
U.S. Treasury Notes	91282CBH3	2,863,000	0.375%	01/31/26	96.25%	2,700,223	2,755,548	4.250%
U.S. Treasury Notes	91282CBT7	3,363,000	0.750%	03/31/26	96.08%	3,172,391	3,231,239	4.240%
U.S. Treasury Notes	91282CHB0	5,343,000	3.625%	05/15/26	99.23%	5,235,549	5,301,675	4.250%
U.S. Treasury Notes	91282CCW9	4,072,000	0.750%	08/31/26	94.73%	3,815,783	3,857,425	4.240%
U.S. Treasury Notes	91282CFM8	3,863,000	4.125%	09/30/27	99.67%	3,876,551	3,850,325	4.260%
U.S. Treasury Notes	91282CGH8	3,062,000	3.500%	01/31/28	97.84%	3,027,332	2,995,976	4.270%
U.S. Treasury Notes	91282CHA2	4,400,000	3.500%	04/30/28	97.61%	4,261,866	4,294,984	4.290%
U.S. Treasury Notes	91282CHQ	4,872,000	4.125%	07/31/28	99.41%	4,901,237	4,843,263	4.310%
U.S. Treasury Notes	91282CJR	3,602,000	3.750%	12/31/28	97.87%	3,553,229	3,525,317	4.350%
U.S. Treasury Notes	91282CKX	4,506,000	4.250%	06/30/29	99.55%	4,488,907	4,485,934	4.360%
Subtotal Treasury Notes & Bonds		42,623,000				41,555,884	41,734,820	4.283%

Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date	Price per Stmnt	Cost	Market Value	Yield or YTW ¹
U.S. Obligations Variable								
Subtotal U.S. Obligations Variable		-				-	-	0.000%
Grand Total		65,078,505				63,611,775	63,859,364	4.390%

* Any new investments are italicized and marked with an asterisk to the right.

						Market Adj. Estimated Income	(247,589) <u>2,044,414</u>
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Maturities						
Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date		Cost

Withdrawals

Sales/Calls						
Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date		Cost

¹ YTW was used in place of YTM for conservative approach to looking at the performance of the bonds. YTW considers the possibility to call the bonds if a call option is available, whereby the City's Investors may choose to call a bond to seek for better investments or to redeem the bond at ideal market conditions.

Exhibit B-2

Funds and Investments

Held by Contracted (Third) Parties

January 31, 2025

2016 Water Revenue Bonds

Investment Type	Issuer	Settlement Date	Par Value	Coupon Rate	Market Value	Current YTM	Maturity Date	Days to Maturity	CUSIP Account Number
BNY Mellon Project Fund									
1 Cash			1,983	0.000%	1,983	4.470%		1	
2 Morgan Stanley Treasury Portfolio			177,069	0.000%	177,069	4.470%		1	
Subtotal Cash & Cash Equivalents			179,052	0.000%	179,052	4.470%		1	
Total Project Fund			179,052	0.000%	179,052	4.470%		1	

Exhibit C

January 31, 2025

Investment Report

Summary of Invested Funds -- Last Day of the Month

MONTH	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
JULY	26,306,572	28,541,631	74,033,803	33,187,829	34,119,395	39,309,559	47,220,730	62,091,716	75,797,212	85,983,394
AUGUST	26,294,151	28,405,544	73,122,925	31,258,493	34,245,197	35,205,219	47,188,874	62,035,853	75,898,527	83,037,641
SEPTEMBER	22,058,959	27,049,892	70,952,657	31,219,168	34,211,588	35,108,138	50,651,612	62,025,768	72,673,251	80,118,760
OCTOBER	22,325,114	27,023,005	70,917,973	26,989,542	30,424,551	32,530,753	47,647,956	62,066,381	72,928,239	76,169,627
NOVEMBER	22,287,418	73,246,265	26,547,176	26,916,772	30,394,571	36,836,391	47,638,933	62,383,437	73,816,550	76,420,072
DECEMBER	22,253,300	71,499,585	28,949,643	27,028,835	30,398,333	36,824,546	51,976,067	62,346,272	74,622,956	76,407,420
JANUARY	27,399,997	71,229,735	32,878,042	35,305,506	30,183,446	43,433,939	56,735,289	63,037,830	75,026,715	76,850,520
FEBRUARY	30,108,605	71,084,575	33,013,420	34,571,287	35,784,459	43,636,405	44,768,920	62,673,423	74,572,924	
MARCH	28,939,924	72,604,964	32,833,141	32,568,840	35,894,036	43,608,698	53,763,388	63,422,072	87,799,607	
APRIL	28,276,276	75,018,330	33,064,100	32,242,202	36,081,161	42,158,002	53,442,475	63,662,118	87,625,460	
MAY	28,429,928	76,053,277	32,879,674	36,925,478	34,133,626	42,180,215	53,637,240	75,814,301	88,603,229	
JUNE	26,594,581	75,918,587	33,102,349	38,922,757	34,218,755	42,164,581	53,485,809	75,450,478	88,403,497	

* Note: Invested funds based on Market Value at the end of month.

City of South Pasadena

BMO Accounts Balance

For January 2025 Investment Report

BMO - Operating ending 3688	\$ 30,303,729	31-Jan
BMO - Workers Comp ending 1936	4,560	31-Jan
BMO - Gen Liab ending 2413	97,864	31-Jan
Total BMO (formerly Bank of the West):	<u>\$ 30,406,153</u>	

City of South Pasadena
Projected Expenditures (Based off Prior Year Actuals)
For January 2025 Investment Report
Expenditures Six Months (Average of FY24-25 and projected 6 months)

Actual Expenditures

	FY 24-25		FY 2023-24
July-24	8,427,497	July-23	6,714,255
August-24	4,769,663	August-23	3,079,588
September-24	6,587,064	September-23	5,552,245
October-24	3,787,911	October-23	3,646,644
November-24	3,590,828	November-23	3,160,958
December-24	6,050,413	December-23	4,253,366
January-25	5,347,466	January-24	3,593,345
February-25		February-24	5,048,202
March-25		March-24	5,516,008
April-25		April-24	3,425,413
May-25		May-24	3,693,288
June-25		June-24	10,471,170
	\$ 38,560,841		\$ 58,154,483
Avg per month	5,508,692	Avg per month	4,846,207
6 month actual projected	\$ 33,052,149	6 month actual projected	\$ 29,077,242

Adopted Budget

	FY 2024-25
Adopted Budget	84,404,389
Adopted 6 month	42,202,195

Difference between 6 month actual projected and 6 month adopted budget

6 month Adopted Budget	42,202,195
6 month actual projected	34,151,794 *
	\$ 8,050,400 **

* Applying the 12-month CPI (Los Angeles, Long Beach, Anaheim) rate for the month of January 2025 (3.327%) .

**Differences between projected average and projected adopted is due to unspent CIP funds

City of South Pasadena
Six Months Projected Expenditures (Adopted Budget)
For January 2025 Investment Report

Adopted Budget Expenditures

Total CITY & CRA Expenditures FY 2024-25 (page 33 & 57)	\$	84,404,389
Total FY 2024-25 Budget Expenditures		84,404,389
Six Months Estimated Expenditures FY 2024-25	\$	42,202,195

* Included in the Adopted Budget Expenditures are \$16,334,763 of Capital Improvement Projects.

ZIONS BANK®

Statement of Account

January 1, 2025 Through January 31, 2025

South Pasadena Custody

Account Number: 8048032

City of South Pasadena

1414 Mission Street

South Pasadena, CA 91030

Please contact your administrator - Jacqueline Nowak
with any questions concerning your account.

Confidential And Privileged Information

Cash Reconciliation

	Income	Principal
<i>Opening Balance January 1, 2025</i>	\$ 0.00	\$ 0.00
<i>Receipts</i>		
Sales	0.00	0.00
Interest	0.00	195,373.70
Dividends	0.00	419.73
Other Receipts	0.00	0.00
Collective Fund Earnings	0.00	0.00
Transfers	0.00	0.00
<i>Total Receipts</i>	0.00	195,793.43
<i>Disbursements</i>		
Purchases	0.00	-282,084.10
Fees	0.00	0.00
Other Disbursements	0.00	-24,505.85
Transfers	0.00	0.00
<i>Total Disbursements</i>	0.00	-306,589.95
<i>Net Cash Management</i>	0.00	110,796.52
<i>Closing Balance January 31, 2025</i>	\$ 0.00	\$ 0.00

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Portfolio Summary

January 31, 2025	Portfolio %	Market Value	Projected Income	Current Yield
Cash & Equivalents	0.27%	169,504.55	6,825.10	4.03%
Fixed Income	99.73%	63,689,859.42	2,037,023.74	3.20%
<i>Total Portfolio</i>	100.00 %	63,859,363.97	2,043,848.84	3.20%
<i>Accrued Income</i>		440,860.42		
<i>Total Market Value</i>		64,300,224.39		

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Holdings

Shares / PV	Asset Description			Cost	Price	Market Est	Ann Inc	Yield	Acc Income
<u>Money Market Funds - Taxable</u>									
169,504.55	Fidelity Gov Port III FCGXX			169,504.55	1.00	169,504.55	6,825.10	4.03%	918.22
169,504.55	* * Sub Totals * *			169,504.55		169,504.55	6,825.10	4.03%	918.22
<u>Corporate Bonds (30/360)</u>									
639,000	US Bancorp	1.450%	05/12/2025	624,194.04	99.15	633,591.49	9,265.50	1.46%	2,018.74
631,000	Home Depot Inc	3.350%	09/15/2025	655,963.94	99.36	626,934.33	21,138.50	3.37%	7,971.22
654,000	Bristol-Myers Squibb Co	0.750%	11/13/2025	603,877.50	97.20	635,669.74	4,905.00	0.77%	1,054.99
324,000	Disney Walt Co	1.750%	01/13/2026	300,017.52	97.54	316,016.37	5,670.00	1.79%	269.25
327,000	Prudential Finl Inc	1.500%	03/10/2026	314,767.91	96.87	316,768.32	4,905.00	1.55%	1,918.16
637,000	Berkshire Hathaway Inc Del	3.125%	03/15/2026	618,494.37	98.64	628,313.99	19,906.25	3.17%	7,506.55
657,000	Procter & Gamble Co	1.000%	04/23/2026	625,287.88	96.13	631,560.32	6,570.00	1.04%	1,780.14
687,000	Schwab Charles Corp	1.150%	05/13/2026	647,419.02	95.72	657,621.84	7,900.50	1.20%	1,699.27
644,000	Bank New York Mellon Corp	4.414%	07/24/2026	640,665.80	99.85	643,033.26	28,426.16	4.42%	476.42
640,000	Nvidia Corp	3.200%	09/16/2026	625,817.60	98.17	628,261.86	20,480.00	3.26%	7,665.70
321,000	Duke Energy Carolinas Llc	2.950%	12/01/2026	303,726.99	97.25	312,169.52	9,469.50	3.03%	1,560.62
468,000	Amazon Com Inc	4.550%	12/01/2027	471,651.63	100.51	470,386.90	21,294.00	4.53%	3,509.35
669,000	State Str Corp	2.203%	02/07/2028	605,453.50	95.18	636,755.62	14,738.07	2.31%	7,122.03
991,000	Comcast Corp New Sr Gbl Nt	3.150%	02/15/2028	928,481.47	95.55	946,936.09	31,216.50	3.30%	14,387.49
760,000	Unitedhealth Group Inc Sr	5.250%	02/15/2028	778,752.24	101.68	772,770.24	39,900.00	5.16%	18,389.66
626,000	John Deere Capital	4.900%	03/03/2028	633,365.96	100.95	631,951.46	30,674.00	4.85%	12,595.19
657,000	General Dynamics Corp	3.750%	05/15/2028	642,077.44	97.23	638,807.87	24,637.50	3.86%	5,161.49
612,000	John Deere Capital Corp	4.950%	07/14/2028	617,748.72	101.15	619,044.43	30,294.00	4.89%	1,353.92
970,000	Enterprise Products	4.150%	10/16/2028	947,787.22	97.81	948,744.21	40,255.00	4.24%	11,694.19
800,000	Abbvie Inc	4.250%	11/14/2028	780,548.95	98.59	788,738.02	34,000.00	4.31%	7,217.88
615,000	Texas Instrs Inc Sr Gbl Nt	4.600%	02/08/2029	610,233.75	99.81	613,849.78	28,290.00	4.61%	13,591.84
620,000	Waste Mgmt Inc Del	4.875%	02/15/2029	624,310.40	100.72	624,445.62	30,225.00	4.84%	13,930.52
629,000	Marsh & McLennan Cos Inc	4.375%	03/15/2029	615,935.67	98.26	618,060.95	27,518.75	4.45%	10,377.18
1,145,000	Jpmorgan Chase & Co	4.005%	04/23/2029	1,132,415.85	97.36	1,114,824.13	45,857.25	4.11%	12,425.01

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Holdings

Shares / PV	Asset Description			Cost	Price	Market	Est Ann Inc	Yield	Acc Income
1,255,000	Citibank NA	4.838%	08/06/2029	1,281,380.10	99.89	1,253,666.22	60,716.90	4.84%	29,510.45
769,000	Bank America Corp	5.819%	09/15/2029	791,670.12	102.66	789,492.31	44,748.11	5.67%	16,874.29
849,000	Chevron USA Inc Glbl Nt	3.250%	10/15/2029	804,317.13	94.19	799,639.70	27,592.50	3.45%	8,092.77
18,596,000	** Sub Totals **			18,226,362.72		18,298,054.59	670,593.99	3.66%	220,154.32
<u>U.S. Obligations</u>									
1,490,000	Federal Home Loan Banks	4.125%	03/13/2026	1,472,444.30	99.87	1,488,096.91	61,462.50	4.13%	23,520.57
1,875,000	Federal Home Loan Banks	4.000%	06/09/2028	1,871,897.25	98.86	1,853,643.83	75,000.00	4.05%	10,684.36
3,365,000	** Sub Totals **			3,344,341.55		3,341,740.74	136,462.50	4.08%	34,204.93
<u>U.S. Treasury Notes & Bonds</u>									
2,677,000	U S Treasury Notes	0.375%	11/30/2025	2,522,815.80	96.87	2,593,134.62	10,038.75	0.39%	1,709.90
2,863,000	U S Treasury Notes	0.375%	01/31/2026	2,700,222.91	96.25	2,755,548.03	10,736.25	0.39%	0.00
3,363,000	U S Treasury Notes	0.750%	03/31/2026	3,172,391.01	96.08	3,231,238.70	25,222.50	0.78%	8,522.99
5,343,000	U S Treasury Notes	3.625%	05/15/2026	5,235,548.63	99.23	5,301,675.21	193,683.75	3.65%	41,197.92
4,072,000	U S Treasury Notes	0.750%	08/31/2026	3,815,783.18	94.73	3,857,424.70	30,540.00	0.79%	12,907.79
3,863,000	U S Treasury Notes	4.125%	09/30/2027	3,876,551.30	99.67	3,850,324.53	159,348.75	4.14%	53,845.87
3,062,000	U S Treasury Notes	3.500%	01/31/2028	3,027,332.26	97.84	2,995,975.63	107,170.00	3.58%	0.00
4,400,000	U S Treasury Notes	3.500%	04/30/2028	4,261,865.80	97.61	4,294,984.36	154,000.00	3.59%	39,138.12
4,872,000	U S Treasury Notes	4.125%	07/31/2028	4,901,236.98	99.41	4,843,262.80	200,970.00	4.15%	0.00
3,602,000	U S Treasury Notes	3.750%	12/31/2028	3,553,228.96	97.87	3,525,316.81	135,075.00	3.83%	11,567.20
4,506,000	U S Treasury Nts	4.250%	06/30/2029	4,488,907.36	99.55	4,485,934.24	191,505.00	4.27%	16,399.60
42,623,000	** Sub Totals **			41,555,884.19		41,734,819.63	1,218,290.00	2.92%	185,289.39
<u>Corp Floating Rate (Act/360)</u>									
325,000	Bank of America Corp	3.593%	07/21/2028	315,682.25	97.00	315,244.46	11,677.25	3.70%	293.56
325,000	** Sub Totals **			315,682.25		315,244.46	11,677.25	3.70%	293.56

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Holdings

Shares / PV	Asset Description	Cost	Price	Market Est	Ann Inc	Yield	Acc Income
65,078,504.55	* * <i>Grand Totals</i> * *	63,611,775.26		63,859,363.97	2,043,848.84	3.20%	440,860.42

Cash Summary

<i>Principal Cash</i>	0.00
<i>Income Cash</i>	0.00
<i>Invested Income</i>	0.00

Account Transactions

Date	Description	Income	Principal	Carrying Value
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00	\$ 63,439,334.86
	<u>Interest</u>			
01/13/2025	Interest		2,835.00	
	Disney Walt Co 1.7500% 01/13/26			
01/14/2025	Interest		15,147.00	
	John Deere Capital Corp 4.9500% 07/14/28			
01/21/2025	Interest		5,838.63	
	Bank of America Corp 3.5930% 07/21/28			
01/24/2025	Interest		13,661.33	
	Bank New York Mellon Corp 4.4140% 07/24/26			
01/29/2025	Purchase Accrued Interest		-15.33	
	Bank New York Mellon Corp 4.4140% 07/24/26			
01/29/2025	Purchase Accrued Interest		-296.84	
	Enterprise Products 4.1500% 10/16/28			
01/29/2025	Purchase Accrued Interest		-154.17	
	General Dynamics Corp 3.7500% 05/15/28			
01/29/2025	Purchase Accrued Interest		-444.17	
	Waste Mgmt Inc Del 4.8750% 02/15/29			
01/29/2025	Purchase Accrued Interest		-210.29	
	U S Treasury Notes 3.7500% 12/31/28			
01/29/2025	Purchase Accrued Interest		-425.59	
	U S Treasury Nts 4.2500% 06/30/29			
01/31/2025	Interest		5,368.13	
	U S Treasury Notes 0.3750% 01/31/26			
01/31/2025	Interest		53,585.00	
	U S Treasury Notes 3.5000% 01/31/28			
01/31/2025	Interest		100,485.00	
	U S Treasury Notes 4.1250% 07/31/28			
	Sub Total	0.00	195,373.70	0.00
	<u>Dividends</u>			
01/02/2025	Dividend		419.73	
	Fidelity Gov Port III FCGXX			
	Dividend From 12/01/2024 To 12/31/2024			

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Account Transactions

Date	Description	Income	Principal	Carrying Value
Sub Total		0.00	419.73	0.00
<u>Buys</u>				
01/29/2025	Buy Bank New York Mellon Corp 4.4140% 07/24/26 25000 Par Val @ \$99.866		-24,966.50	24,966.50
01/29/2025	Buy Enterprise Products 4.1500% 10/16/28 25000 Par Val @ \$97.933		-24,483.25	24,483.25
01/29/2025	Buy General Dynamics Corp 3.7500% 05/15/28 20000 Par Val @ \$97.328		-19,465.60	19,465.60
01/29/2025	Buy Waste Mgmt Inc Del 4.8750% 02/15/29 20000 Par Val @ \$100.792		-20,158.40	20,158.40
01/29/2025	Buy U S Treasury Notes 3.7500% 12/31/28 70000 Par Val @ \$97.918		-68,542.60	68,542.60
01/29/2025	Buy U S Treasury Nts 4.2500% 06/30/29 125000 Par Val @ \$99.5742		-124,467.75	124,467.75
Sub Total		0.00	-282,084.10	282,084.10
<u>Disbursements</u>				
01/10/2025	Cash Disbursement Miscellaneous Disbursement Paid To : Morgan Stanley & Co. LLC Per Sec. 9 of the Custody Agreement Inv#10823025008 dtd 01-08-25 Acct#255-138705 Inv#0108230		-5,439.05	
01/29/2025	Cash Disbursement Miscellaneous Disbursement Paid To : Franklin Templeton Private Portfolio Group, LLC Per Sec. 9 of the Custody Agreement, Management Fee Invoice dtd 01-28-25 period from 01-01-25 to 03-31-25 2025-Q1-CITY0041		-19,066.80	
Sub Total		0.00	-24,505.85	0.00

January 01, 2025 through January 31, 2025

Account Name : South Pasadena Custody

Account No : 8048032

Account Transactions

Date	Description	Income	Principal	Carrying Value
<u>Cash Management</u>				
01/02/2025	Sweep - Buy Fidelity Gov Port III FCGXX 419.73 Par Val @ \$1.00		-419.73	419.73
01/10/2025	Sweep - Sell Fidelity Gov Port III FCGXX Sold 5439.05 Par Val @ \$1.00		5,439.05	-5,439.05
01/13/2025	Sweep - Buy Fidelity Gov Port III FCGXX 2835 Par Val @ \$1.00		-2,835.00	2,835.00
01/14/2025	Sweep - Buy Fidelity Gov Port III FCGXX 15147 Par Val @ \$1.00		-15,147.00	15,147.00
01/21/2025	Sweep - Buy Fidelity Gov Port III FCGXX 5838.63 Par Val @ \$1.00		-5,838.63	5,838.63
01/24/2025	Sweep - Buy Fidelity Gov Port III FCGXX 13661.33 Par Val @ \$1.00		-13,661.33	13,661.33
01/29/2025	Sweep - Sell Fidelity Gov Port III FCGXX Sold 302697.29 Par Val @ \$1.00		302,697.29	-302,697.29
01/31/2025	Sweep - Buy Fidelity Gov Port III FCGXX 159438.13 Par Val @ \$1.00		-159,438.13	159,438.13
Sub Total		0.00	110,796.52	-110,796.52
<i>Ending Balances</i>		\$ 0.00	\$ 0.00	\$ 63,610,622.44

**Corporate Trust Services provided by Zions Bancorporation, N.A.
Statement Disclosures & Other Important Information**

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