Exhibit A

City of South Pasadena

INVESTMENT REPORT
August 31, 2024

Investment Balances at Month End

INSTITUTION NAME	MATURITY DATE	YIELD[1]	PERCENT OF PORTFOLIO	COST	CURRENT MARKET VALUE *
LOCAL AGENCY INVESTMENT FUND:					
LAIF City	ON DEMAND	4.579%	23.26%	19,068,463	19,068,463
SUBTOTAL			23.26%	**$ 19,068,463**	**$ 19,068,463**
ZIONS BANK					
Money Market	See Exhibit B-1	4.950%	0.06%	52,584	52,584
Corporate Bonds	See Exhibit B-1	4.383%	22.30%	18,284,953	18,344,212
U.S. Obligations	See Exhibit B-1	3.932%	4.08%	3,344,342	3,379,937
U.S. Treasury Notes & Bonds	See Exhibit B-1	3.888%	50.29%	41,233,348	41,705,977
SUBTOTAL			76.74%	**62,915,226**	**63,482,710**
TOTAL INVESTMENTS			**100.00%**	**81,983,689**	**82,551,173**

BANK ACCOUNTS:

BMO (formerly Bank of the West) Accounts Balance	$	12,555,891
BNY Mellon Uninvested Cash Balance[2]	$	174,611

Footnotes:

[1] Yield on LAIF and Zions Money Market is based on Current Yield. Yield on investments held at Zions Bank is based on Yield to Worst (YTW).

[2] The BNY Mellon Uninvested Cash Balance is information-only as it is funds intended for 2016 Water Revenue Bond.

Required Disclosures:

Average weighted maturity of the portfolio		767	DAYS
Average weighted total yield of the portfolio		4.160%	
Projected Expenditures for the next 6 months:			
Projected with Average of Year to Date Expenses:	$	38,887,065	***
Projected with FY 2024-25 Adopted Budget:	$	42,202,195	Using Adopted Budget FY 24-25 and divided by 2 for six month period

* Current market valuation is required for investments with maturities of more than twelve months.
**Differences between projected average and projected adopted is partly due to unspent CIP funds
*** 12-month CPI (All items - old base in Los Angeles-Long Beach-Anaheim, CA, all urban consumers, not seasonally adjusted) rate from August 2(

In compliance with the California Government Code Section 53646, as the City Treasurer of the City of South Pasadena, based on the information provided I hereby identify that the City is able to meet its expenditure requirements for the next six months and that all investments are in compliance to the City's Statement of Investment Policy.
I also certify that this report reflects all Government Agency pooled investments and all City's bank balances.



11/14/2024

Zhen Tao, City Treasurer — Date

Exhibit B-1

City of South Pasadena

[redacted]

August 31, 2024

Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date	Cost	Market Value	Yield or YTW[1]
Money Market							
Fidelity Gov Port III FCGXX		52,584	4.950%	N/A	52,584	52,584	4.950%
Subtotal Corporate Bonds		**52,584**			**52,584**	**52,584**	**4.950%**
Corporate Bonds							
United Parcel Svcs Inc	[redacted]	311,000	2.200%	09/01/24	310,208	311,000	2.180%
Coca Cola Co		620,000	1.750%	09/06/24	616,970	619,810	3.580%
PNC Finl Svcs Group Inc		610,000	2.200%	11/01/24	612,035	606,601	5.480%
Pepsico Inc		625,000	2.250%	03/19/25	631,537	615,950	4.940%
Target Corp		635,000	2.250%	04/15/25	637,298	625,324	4.750%
US Bancorp		639,000	1.450%	05/12/25	624,194	624,477	4.790%
JPMorgan Chase & Co		1,114,000	3.900%	07/15/25	1,156,791	1,106,387	4.700%
Bank Of America Corp		779,000	3.875%	08/01/25	814,912	772,988	4.740%
Home Depot Inc		631,000	3.350%	09/15/25	655,964	623,366	4.550%
Bristol-Myers Squibb Co		654,000	0.750%	11/13/25	603,878	625,485	4.510%
Disney Walt Co		324,000	1.750%	01/13/26	300,018	312,592	4.430%
Prudential Finl Inc		327,000	1.500%	03/10/26	314,768	313,281	4.370%
Berkshire Hathaway Inc Del		637,000	3.125%	03/15/26	618,494	627,905	4.090%
Procter & Gamble Co		657,000	1.000%	04/23/26	625,288	624,553	4.130%
Schwab Charles Corp		687,000	1.150%	05/13/26	647,419	649,038	4.560%
Bank New York Mellon Corp		619,000	4.414%	07/24/26	615,699	616,151	4.940%
Nvidia Corporation		640,000	3.200%	09/16/26	625,818	628,895	4.090%
Duke Energy Carolinas LLC		321,000	2.950%	12/01/26	303,727	311,542	4.340%
Amazon Com Inc		468,000	4.550%	12/01/27	471,652	474,662	4.070%
State Str Corp		669,000	2.203%	02/07/28	605,454	634,870	4.440%
Comcast Corp New Sr Glbl Nt		981,000	3.150%	02/15/28	918,923	944,220	4.330%
Unitedhealth Group Inc Sr		760,000	5.250%	02/15/28	778,752	786,146	4.150%
John Deere Capital		616,000	4.850%	03/03/28	623,256	630,083	4.190%
General Dynamics Corp		637,000	3.750%	05/15/28	622,612	627,898	4.170%
John Deere Capital Corp		612,000	4.950%	07/14/28	617,749	627,798	4.220%
Bank America Corp		325,000	3.590%	07/21/28	315,682	316,480	4.570%
Enterprise Products		645,000	4.150%	10/16/28	623,967	640,847	4.320%
Abbvie Inc		785,000	4.250%	11/14/28	765,720	787,561	4.160%
Texas Instrument Inc. Sr. Global Note		615,000	4.600%	02/08/29	610,234	627,314	4.100%
Marsh & McLennan Cos Inc.		629,000	4.375%	03/15/29	615,936	630,987	4.360%
Subtotal Corporate Bonds		**18,572,000**			**18,284,953**	**18,344,212**	**4.383%**
U.S. Obligations							
Federal Home Loan Banks	[redacted]	1,490,000	4.125%	03/13/26	1,472,444	1,489,379	4.150%
Federal Home Loan Banks		1,875,000	4.000%	06/09/28	1,871,897	1,890,558	3.760%
Subtotal U.S. Obligations		**3,365,000**			**3,344,342**	**3,379,937**	**3.932%**
U.S. Treasury Notes & Bonds							
U.S. Treasury Notes	[redacted]	100,000	0.000%	10/31/24	98,572	99,176	4.890%
U.S. Treasury Notes		2,677,000	0.375%	11/30/25	2,522,816	2,552,770	4.220%
U.S. Treasury Notes		2,863,000	0.375%	01/31/26	2,700,223	2,716,159	4.140%
U.S. Treasury Notes		3,363,000	0.750%	03/31/26	3,172,391	3,193,668	4.060%
U.S. Treasury Notes		5,243,000	3.625%	05/15/26	5,136,521	5,207,978	4.030%
U.S. Treasury Notes		4,072,000	0.750%	08/31/26	3,815,783	3,825,294	3.930%
U.S. Treasury Notes		3,763,000	4.125%	09/30/27	3,776,817	3,800,777	3.780%

Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date	Cost	Market Value	Yield or YTW[1]
U.S. Treasury Notes	[redacted]	3,032,000	3.500%	01/31/28	2,997,996	3,004,641	3.780%
U.S. Treasury Notes		4,400,000	3.500%	04/30/28	4,261,866	4,360,297	3.760%
U.S. Treasury Notes		4,872,000	4.125%	07/31/28	4,901,237	4,935,564	3.760%
U.S. Treasury Notes		3,532,000	3.750%	12/31/28	3,484,686	3,531,448	3.750%
U.S. Treasury Notes		4,381,000	4.250%	06/30/29	4,364,440	4,478,203	3.740%
Subtotal Treasury Notes & Bonds		**42,298,000**			**41,233,348**	**41,705,977**	**3.888%**
U.S. Obligations Variable							
Subtotal U.S. Obligations Variable		**-**			**-**	**-**	**0.000%**
Grand Total		**64,287,584**			**62,915,226**	**63,482,710**	**4.034%**

***** Any new investments are italicized and marked with an asterisk to the right.

Market Adj.	**(567,484)**
Estimated Income	**1,929,742**

Maturities

Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date	Cost

Withdrawals

Sales/Calls

Issuer	CUSIP	Par Value	Coupon Rate	Maturity Date	Cost

[1] YTW was used in place of YTM for conservative approach to looking at the performance of the bonds. YTW considers the possibility to call the bonds if a call option is available, whereby the City's Investors may choose to call a bond to seek for better investments or to redeem the bond at ideal market conditions.

Exhibit B-2

Funds and Investments
Held by Contracted (Third) Parties
August 31, 2024

2016 Water Revenue Bonds

	Investment Type	Issuer	Settlement Date	Par Value	Coupon Rate	Market Value	Current YTM	Maturity Date	Days to Maturity	CUSIP Account Number
	BNY Mellon Project Fund									
1	Cash			1,021	0.000%	1,021	5.160%		1	
2	Morgan Stanley Treasury Portfolio			173,590	0.000%	173,590	5.160%		1	
	Subtotal Cash & Cash Equivalents			**174,611**	**0.000%**	**174,611**	**5.160%**		1	
	Total Project Fund			**174,611**	**0.000%**	**174,611**	**5.160%**		1	

Exhibit C

August 31, 2024
Investment Report

Summary of Invested Funds -- Last Day of the Month

MONTH	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
JULY	26,306,572	28,541,631	74,033,803	33,187,829	34,119,395	39,309,559	47,220,730	62,091,716	75,797,212	85,983,394
AUGUST	26,294,151	28,405,544	73,122,925	31,258,493	34,245,197	35,205,219	47,188,874	62,035,853	75,898,527	82,551,173
SEPTEMBER	22,058,959	27,049,892	70,952,657	31,219,168	34,211,588	35,108,138	50,651,612	62,025,768	72,673,251	
OCTOBER	22,325,114	27,023,005	70,917,973	26,989,542	30,424,551	32,530,753	47,647,956	62,066,381	72,928,239	
NOVEMBER	22,287,418	73,246,265	26,547,176	26,916,772	30,394,571	36,836,391	47,638,933	62,383,437	73,816,550	
DECEMBER	22,253,300	71,499,585	28,949,643	27,028,835	30,398,333	36,824,546	51,976,067	62,346,272	74,622,956	
JANUARY	27,399,997	71,229,735	32,878,042	35,305,506	30,183,446	43,433,939	56,735,289	63,037,830	75,026,715	
FEBRUARY	30,108,605	71,084,575	33,013,420	34,571,287	35,784,459	43,636,405	44,768,920	62,673,423	74,572,924	
MARCH	28,939,924	72,604,964	32,833,141	32,568,840	35,894,036	43,608,698	53,763,388	63,422,072	87,799,607	
APRIL	28,276,276	75,018,330	33,064,100	32,242,202	36,081,161	42,158,002	53,442,475	63,662,118	87,625,460	
MAY	28,429,928	76,053,277	32,879,674	36,925,478	34,133,626	42,180,215	53,637,240	75,814,301	88,603,229	
JUNE	26,594,581	75,918,587	33,102,349	38,922,757	34,218,755	42,164,581	53,485,809	75,450,478	88,403,497	

* Note: Invested funds based on Market Value at the end of month.

City of South Pasadena

BMO (formerly Bank of the West) Accounts Balance

For August 2024 Investment Report

BMO - Operating ending 3688	$	11,761,275	31-Aug
BMO - Workers Comp ending 1936		436,855	31-Aug
BMO - Gen Liab ending 2413		357,762	31-Aug
Total BMO (formerly Bank of the West)	**$**	**12,555,891**	

City of South Pasadena
Projected Expenditures (Based off Prior Year Actuals)
For August 2024 Investment Report
Expenditures Six Months (Average of FY24-25 and projected 6 months)

Actual Expenditures

	FY 24-25		FY 2023-24
July-24	8,423,496.79	**July-23**	6,714,254.84
August-24	4,747,573.98	**August-23**	3,079,588.40
September-24	5,729,449.75	**September-23**	5,552,245.34
October-24		**October-23**	3,646,644.31
November-24		**November-23**	3,160,958.05
December-24		**December-23**	4,253,366.10
January-25		**January-24**	3,593,345.33
February-25		**February-24**	5,048,201.55
March-25		**March-24**	5,516,008.29
April-25		**April-24**	3,425,412.86
May-25		**May-24**	3,693,288.45
June-25		**June-24**	10,471,169.95
	18,900,520.52		58,154,483.47
Avg per month	6,300,174	**Avg per month**	4,846,207
6 month actual projected	**37,801,041**	**6 month actual projected**	**29,077,242**

Adopted Budget

	FY 2024-25
Adopted Budget	84,404,389
Adopted 6 month	**42,202,195**

Difference between 6 month actual projected and 6 month adopted budget

6 month Adopted Budget	42,202,195	
6 month actual projected	38,887,065	*
	3,315,130	**

* Applying the 12-month CPI (Los Angeles, Long Beach, Anaheim) rate for the month of August 2024 (2.873%) .
**Differences between projected average and projected adopted is due to unspent CIP funds

ZIONS BANK®

Statement of Account

August 1, 2024 Through August 31, 2024

South Pasadena Custody

Account Number: [redacted]

City of South Pasadena
1414 Mission Street
South Pasadena, CA 91030

[redacted]

Confidential And Privileged Information

Account Name : South Pasadena Custody **Account No :** [redacted]

Cash Reconciliation

	Income	Principal
Opening Balance August 1, 2024	**$ 3,012,575.52**	**$ -3,012,575.52**
Receipts		
Sales	0.00	3,808,098.12
Interest	64,387.81	0.00
Dividends	1,013.42	0.00
Other Receipts	0.00	0.00
Collective Fund Earnings	0.00	0.00
Transfers	0.00	0.00
Total Receipts	**65,401.23**	**3,808,098.12**
Disbursements		
Purchases	0.00	-3,975,483.85
Fees	0.00	0.00
Other Disbursements	0.00	-23,971.31
Transfers	0.00	0.00
Total Disbursements	**0.00**	**-3,999,455.16**
Net Cash Management	0.00	125,955.81
Closing Balance August 31, 2024	**$ 3,077,976.75**	**$ -3,077,976.75**

Account Name : South Pasadena Custody **Account No :** [redacted]

Portfolio Summary

August 31, 2024	Portfolio %	Market Value	Projected Income	Current Yield
Cash & Equivalents	0.08%	52,583.81	2,604.85	4.95%
Fixed Income	99.92%	63,430,126.14	1,932,305.97	3.05%
Total Portfolio	**100.00 %**	**63,482,709.95**	**1,934,910.82**	**3.05%**
Accrued Income		**476,018.26**		
Total Market Value		**63,958,728.21**		

Account Name : South Pasadena Custody **Account No :** [redacted]

Holdings

Shares / PV	Asset Description			Cost	Price	Market	Est Ann Inc	Yield	Acc Income
	Money Market Funds - Taxable								
52,583.81	Fidelity Gov Port III FCGXX			52,583.81	1.00	52,583.81	2,604.85	4.95%	621.78
52,583.81	**** * Sub Totals * ****			**52,583.81**		**52,583.81**	**2,604.85**	**4.95%**	**621.78**
	Corporate Bonds (30/360)								
311,000	United Parcel Svcs Inc	2.200%	09/01/2024	310,207.67	100.00	311,000.00	6,842.00	2.20%	3,421.00
620,000	Coca Cola Co	1.750%	09/06/2024	616,970.04	99.97	619,810.01	10,850.00	1.75%	5,273.46
610,000	PNC Finl Svcs Group Inc	2.200%	11/01/2024	612,034.86	99.44	606,601.32	13,420.00	2.21%	4,460.84
625,000	Pepsico Inc	2.250%	03/19/2025	631,536.78	98.55	615,949.60	14,062.50	2.28%	6,324.20
635,000	Target Corp	2.250%	04/15/2025	637,297.81	98.48	625,324.08	14,287.50	2.28%	5,387.74
639,000	US Bancorp	1.450%	05/12/2025	624,194.04	97.73	624,476.51	9,265.50	1.48%	2,795.18
1,114,000	JPMorgan Chase & Co	3.900%	07/15/2025	1,156,791.36	99.32	1,106,386.82	43,446.00	3.93%	5,461.09
779,000	Bank Of America Corp	3.875%	08/01/2025	814,912.42	99.23	772,988.15	30,186.25	3.91%	2,445.25
631,000	Home Depot Inc	3.350%	09/15/2025	655,963.94	98.79	623,366.21	21,138.50	3.39%	9,742.60
654,000	Bristol-Myers Squibb Co	0.750%	11/13/2025	603,877.50	95.64	625,485.20	4,905.00	0.78%	1,466.02
324,000	Disney Walt Co	1.750%	01/13/2026	300,017.52	96.48	312,592.16	5,670.00	1.81%	744.39
327,000	Prudential Finl Inc	1.500%	03/10/2026	314,767.91	95.80	313,281.12	4,905.00	1.57%	2,329.19
637,000	Berkshire Hathaway Inc Del	3.125%	03/15/2026	618,494.37	98.57	627,905.46	19,906.25	3.17%	9,174.67
657,000	Procter & Gamble Co	1.000%	04/23/2026	625,287.88	95.06	624,552.88	6,570.00	1.05%	2,330.70
687,000	Schwab Charles Corp	1.150%	05/13/2026	647,419.02	94.47	649,038.17	7,900.50	1.22%	2,361.32
619,000	Bank New York Mellon Corp	4.414%	07/24/2026	615,699.30	99.54	616,151.24	27,322.66	4.43%	2,747.53
640,000	Nvidia Corp	3.200%	09/16/2026	625,817.60	98.26	628,894.62	20,480.00	3.26%	9,381.90
321,000	Duke Energy Carolinas Llc	2.950%	12/01/2026	303,726.99	97.05	311,542.23	9,469.50	3.04%	2,354.15
468,000	Amazon Com Inc	4.550%	12/01/2027	471,651.63	101.42	474,662.19	21,294.00	4.49%	5,293.76
669,000	State Str Corp	2.203%	02/07/2028	605,453.50	94.90	634,870.46	14,738.07	2.32%	946.86
981,000	Comcast Corp New Sr Glbl Nt	3.150%	02/15/2028	918,923.47	96.25	944,220.41	30,901.50	3.27%	1,294.76
760,000	Unitedhealth Group Inc Sr	5.250%	02/15/2028	778,752.24	103.44	786,145.63	39,900.00	5.08%	1,671.79
616,000	John Deere Capital	4.900%	03/03/2028	623,255.76	102.29	630,082.63	30,184.00	4.79%	14,923.37
637,000	General Dynamics Corp	3.750%	05/15/2028	622,611.84	98.57	627,897.78	23,887.50	3.80%	7,006.11

Account Name : South Pasadena Custody **Account No :** [redacted]

Holdings

Shares / PV	Asset Description			Cost	Price	Market	Est Ann Inc	Yield	Acc Income
612,000	John Deere Capital Corp	4.950%	07/14/2028	617,748.72	102.58	627,797.73	30,294.00	4.83%	3,892.53
645,000	Enterprise Products	4.150%	10/16/2028	623,966.97	99.36	640,847.33	26,767.50	4.18%	10,019.12
785,000	Abbvie Inc	4.250%	11/14/2028	765,720.40	100.33	787,561.23	33,362.50	4.24%	9,878.28
615,000	Texas Instrs Inc Sr Glbl Nt	4.600%	02/08/2029	610,233.75	102.00	627,314.23	28,290.00	4.51%	1,738.49
629,000	Marsh & McLennan Cos Inc	4.375%	03/15/2029	615,935.67	100.32	630,987.02	27,518.75	4.36%	12,683.22
18,247,000	**** * Sub Totals * ****			**17,969,270.96**		**18,027,732.42**	**577,764.98**	**3.20%**	**147,549.52**
	U.S. Obligations								
1,490,000	Federal Home Loan Banks	4.125%	03/13/2026	1,472,444.30	99.96	1,489,379.37	61,462.50	4.13%	28,671.05
1,875,000	Federal Home Loan Banks	4.000%	06/09/2028	1,871,897.25	100.83	1,890,557.55	75,000.00	3.97%	16,969.27
3,365,000	**** * Sub Totals * ****			**3,344,341.55**		**3,379,936.92**	**136,462.50**	**4.04%**	**45,640.32**
	U.S. Treasury Bills								
100,000	U S Treasury Bills		10/31/2024	98,572.20	99.18	99,176.45	4,848.74	4.89%	0.00
100,000	**** * Sub Totals * ****			**98,572.20**		**99,176.45**	**4,848.74**	**4.89%**	**0.00**
	U.S. Treasury Notes & Bonds								
2,677,000	U S Treasury Notes	0.375%	11/30/2025	2,522,815.80	95.36	2,552,770.47	10,038.75	0.39%	2,523.40
2,863,000	U S Treasury Notes	0.375%	01/31/2026	2,700,222.91	94.87	2,716,159.42	10,736.25	0.40%	904.41
3,363,000	U S Treasury Notes	0.750%	03/31/2026	3,172,391.01	94.96	3,193,667.70	25,222.50	0.79%	10,543.83
5,243,000	U S Treasury Notes	3.625%	05/15/2026	5,136,521.33	99.33	5,207,978.39	190,058.75	3.65%	55,778.11
4,072,000	U S Treasury Notes	0.750%	08/31/2026	3,815,783.18	93.94	3,825,294.05	30,540.00	0.80%	15,270.00
3,763,000	U S Treasury Notes	4.125%	09/30/2027	3,776,816.90	101.00	3,800,776.98	155,223.75	4.08%	64,888.62
3,032,000	U S Treasury Notes	3.500%	01/31/2028	2,997,995.53	99.10	3,004,640.93	106,120.00	3.53%	8,939.46
4,400,000	U S Treasury Notes	3.500%	04/30/2028	4,261,865.80	99.10	4,360,296.86	154,000.00	3.53%	51,472.83
4,872,000	U S Treasury Notes	4.125%	07/31/2028	4,901,236.98	101.30	4,935,564.40	200,970.00	4.07%	16,929.54
3,532,000	U S Treasury Notes	3.750%	12/31/2028	3,484,686.36	99.98	3,531,448.13	132,450.00	3.75%	22,314.95
4,381,000	U S Treasury Nts	4.250%	06/30/2029	4,364,439.61	102.22	4,478,203.44	186,192.50	4.16%	31,369.39
42,198,000	**** * Sub Totals * ****			**41,134,775.41**		**41,606,800.77**	**1,201,552.50**	**2.89%**	**280,934.54**

Account Name : South Pasadena Custody **Account No :** [redacted]

Holdings

Shares / PV	Asset Description			Cost	Price	Market	Est Ann Inc	Yield	Acc Income
	Corp Floating Rate (Act/360)								
325,000	Bank of America Corp	3.593%	07/21/2028	315,682.25	97.38	316,479.58	11,677.25	3.69%	1,272.10
325,000	**** * Sub Totals * ****			**315,682.25**		**316,479.58**	**11,677.25**	**3.69%**	**1,272.10**
64,287,583.81	**** * Grand Totals * ****			**62,915,226.18**		**63,482,709.95**	**1,934,910.82**	**3.05%**	**476,018.26**

Cash Summary

Principal Cash	**-3,077,976.75**
Income Cash	**3,077,976.75**
Invested Income	**0.00**

Account Name : South Pasadena Custody **Account No :** [redacted]

Account Transactions

Date	Description		Income	Principal	Carrying Value
	Starting Balances		**$ 3,012,575.52**	**$ -3,012,575.52**	**$ 62,868,525.43**
	Interest				
08/01/2024	Interest		15,093.13		
	Bank Of America Corp 3.8750% 08/01/25				
08/07/2024	Interest		7,369.04		
	State Str Corp 2.2030% 02/07/28				
08/08/2024	Interest		14,145.00		
	Texas Instrs Inc Sr Glbl Nt 4.6000% 02/08/29				
08/13/2024	Accrued Interest Received		3,900.86		
	Intel Corp 2.6000% 05/19/26				
08/13/2024	Purchase Accrued Interest		-8,362.66		
	Nvidia Corp 3.2000% 09/16/26				
08/15/2024	Interest		3,343.25		
	Paccar Financial Corp 2.1500% 08/15/24				
08/15/2024	Interest		15,450.75		
	Comcast Corp New Sr Glbl Nt 3.1500% 02/15/28				
08/15/2024	Interest		19,950.00		
	Unitedhealth Group Inc Sr 5.2500% 02/15/28				
08/16/2024	Purchase Accrued Interest		-810.92		
	Bank of America Corp 3.5930% 07/21/28				
08/20/2024	Accrued Interest Received		1,034.90		
	U S Treasury Notes 0.2500% 06/30/25				
08/20/2024	Purchase Accrued Interest		-6,725.54		
	U S Treasury Notes 4.1250% 07/31/28				
		Sub Total	**64,387.81**	**0.00**	**0.00**
	Dividends				
08/01/2024	Dividend		1,013.42		
	Fidelity Gov Port III FCGXX				
	Interest From 07/01/2024 To 07/31/2024				
		Sub Total	**1,013.42**	**0.00**	**0.00**

Account Name : South Pasadena Custody **Account No :** [redacted]

Account Transactions

Date	Description		Income	Principal	Carrying Value
	Buys				
08/13/2024	Buy Nvidia Corp 3.2000% 09/16/26 640000 Par Val @ $97.784			-625,817.60	625,817.60
08/16/2024	Buy Bank of America Corp 3.5930% 07/21/28 325000 Par Val @ $97.133			-315,682.25	315,682.25
08/20/2024	Buy U S Treasury Notes 4.1250% 07/31/28 3000000 Par Val @ $101.1328			-3,033,984.00	3,033,984.00
		Sub Total	**0.00**	**-3,975,483.85**	**3,975,483.85**
	Sells				
08/13/2024	Sell Intel Corp 2.6000% 05/19/26 Sold 643000 Par Val @ $96.08 Cost Basis Removed $648,667.58 Short Term Gain/Loss : $250.42 Long Term Gain/Loss : $-31,123.60			617,794.40	-648,667.58
08/15/2024	Maturity Paccar Financial Corp 2.1500% 08/15/24 311000 PV @ $ 100.00 Cost Basis Removed $312,763.60 Long Term Gain/Loss : $-1,763.60			311,000.00	-312,631.25
08/20/2024	Sell U S Treasury Notes 0.2500% 06/30/25 Sold 2987000 Par Val @ $96.3945 Cost Basis Removed $2,832,414.65 Short Term Gain/Loss : $306.60 Long Term Gain/Loss : $46,582.47			2,879,303.72	-2,832,414.65
		Sub Total	**0.00**	**3,808,098.12**	**-3,793,713.48**

Account Name : South Pasadena Custody **Account No :** [redacted]

Account Transactions

Date	Description	Income	Principal	Carrying Value
	Disbursements			
08/01/2024	Cash Disbursement Miscellaneous Disbursement Paid To : Franklin Templeton Private Portfolio Group, LLC Per Sec. 9 of the Custody Agreement,Management Fee Invoice dtd 07-24-24 period from 07-01-24 to 09-30-24		-18,613.68	
08/09/2024	Cash Disbursement Miscellaneous Disbursement Paid To : Morgan Stanley & Co. LLC Per Sec. 9 of the Custody Agreement Inv#10823024220 dtd 08-07-24 Acct#255-138705 Inv#0108230		-5,357.63	
	Sub Total	**0.00**	**-23,971.31**	**0.00**
	Cash Management			
08/01/2024	Sweep - Sell Fidelity Gov Port III FCGXX Sold 2507.13 Par Val @ $1.00		2,507.13	-2,507.13
08/07/2024	Sweep - Buy Fidelity Gov Port III FCGXX 7369.04 Par Val @ $1.00		-7,369.04	7,369.04
08/08/2024	Sweep - Buy Fidelity Gov Port III FCGXX 14145 Par Val @ $1.00		-14,145.00	14,145.00
08/09/2024	Sweep - Sell Fidelity Gov Port III FCGXX Sold 5357.63 Par Val @ $1.00		5,357.63	-5,357.63
08/13/2024	Sweep - Sell Fidelity Gov Port III FCGXX Sold 12485 Par Val @ $1.00		12,485.00	-12,485.00
08/15/2024	Sweep - Buy Fidelity Gov Port III FCGXX 349744 Par Val @ $1.00		-349,744.00	349,744.00
08/16/2024	Sweep - Sell Fidelity Gov Port III FCGXX Sold 316493.17 Par Val @ $1.00		316,493.17	-316,493.17

Account Name : South Pasadena Custody **Account No :** [redacted]

Account Transactions

Date	Description		Income	Principal	Carrying Value
08/20/2024	Sweep - Sell Fidelity Gov Port III FCGXX Sold 160370.92 Par Val @ $1.00			160,370.92	-160,370.92
		Sub Total	**0.00**	**125,955.81**	**-125,955.81**
	Ending Balances		**$ 3,077,976.75**	**$ -3,077,976.75**	**$ 62,924,339.99**

Corporate Trust Services provided by Zions Bancorporation, N.A.
Statement Disclosures & Other Important Information

Please review your statement promptly and report any discrepancies immediately to your account administrator listed on the first page.

Market value information (including accrued income) furnished herein has been obtained from sources that Zions Bancorporation, N.A. believes to be reliable. Zions Bancorporation, N.A. makes no representation, warranty or guarantee, express or implied, that any quoted value necessarily reflects the proceeds that may be received on the sale of a security or asset. Securities and asset prices may vary from actual liquidation value and should only be used as general guide to portfolio value. Prices are received from various pricing services. However, pricing services are sometimes unable to provide timely information. Where pricing sources are not readily available, particularly on certain debt securities, estimated prices may be generated by a matrix system taking various factors into consideration.

Securities, including mutual funds, are not bank deposits and are not FDIC insured, nor are they obligations of or guaranteed by Zions Bancorporation, N.A., its affiliates or of any federal or state government or government sponsored agency. Securities, including mutual funds, involve investment risks, including the possible loss of the principal amount invested.