



City of South Pasadena

# Financial Report for Fiscal Year 2015/16

**SOUTH PASADENA FINANCIAL REPORT 2016**

The South Pasadena City Council has assembled the attached financial report for widespread distribution. The report is derived from information found in the City of South Pasadena's Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2016. The report is designed to, in summary fashion, offer the reader a snapshot of certain financial transactions and outcomes during the year. Also included in the report is information on the payments made to certain vendors (e.g. legal services and consultants). This additional information is taken from the City's internal payment records, and constitutes a partial listing only of payments for third-party services during Fiscal Year 2014/15. Please contact the South Pasadena Finance department at (626) 403-7250 if you have any questions.

**REVENUES**

**GENERAL FUND**

**Taxes**

Property	10,134,397
Sales	2,360,442
Utility	3,414,827
Library	231,645
Motor Vehicle in lieu Adjustment	2,498,587
Other	1,276,190

**Total Taxes** **19,916,088**

Licenses and Permits	1,030,497
Intergovernmental	136,329
Charges for Services	3,286,951
Use of Money & Property	681,074
Fines & Forfeitures	444,556
Misc.	964,561

**TOTAL GENERAL FUND REVENUES** **26,490,056**

**SPECIAL REVENUE FUNDS**

**Local Return**

Prop A, C & TDA	930,652
Measure R	303,057
State Gas Tax Fund	581,905
Clean Air Act Fund	34,769
Community Development Block Grants	101,505
State Police Grants	116,800

**South Pasadena Established**

Street Lighting and Landscape Fund	886,663
Parking and Business Improvement Fund	169,050
Capital Growth Fund	52,023
Park Impact Fees	97,901
Public, Educational & Govt. Access Fund	23,472
Other Funds	1,155

**Competitive Grants**

Traffic Improvement Grant	54
TEA / MTA Grant	5,236
HSIP Grant	18,336
County Park Bond	125,882

**TOTAL SPECIAL REVENUE FUNDS** **26,490,056**

**ARROYO SECO GOLF COURSE ENTERPRISE FUND** **1,134,683**

**SEWER ENTERPRISE FUND** **1,570,301**

**WATER ENTERPRISE FUND** **8,430,898**

**HOUSING AUTHORITY** **9,047**

**SUCCESSOR TO THE COMM. REDEVELOPMENT AGENCY (CRA) \*** **331,933**

**TOTAL REVENUES** **41,415,378**

**EXPENDITURES**

**CITY DEPARTMENTS - GENERAL FUND**

Police	7,529,818
Fire	4,663,256
Public Works	1,726,376
Library	1,473,447
Management Services	2,188,908
Planning and Building	1,002,540
Community Service	1,184,964
Finance	619,109
Transfers Out	676,460
Others	<u>3,678,012</u>
<b>TOTAL CITY DEPARTMENTS - GENERAL FUND</b>	<b>24,742,890</b>

<b>SPECIAL REVENUE FUNDS</b>	<b>3,349,146</b>
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<b>ARROYO SECO GOLF COURSE ENTERPRISE FUND</b>	<b>923,660</b>
<b>SEWER ENTERPRISE FUND</b>	<b>968,996</b>
<b>WATER/PFA ENTERPRISE FUND</b>	<b>8,670,864</b>
<b>HOUSING AUTHORITY</b>	<b>500</b>
<b>SUCCESSOR TO THE COMM. REDEVELOP. AGENCY (SA-CRA)</b>	<b><u>243,895</u></b>
<b>TOTAL EXPENDITURES</b>	<b>38,899,951</b>

\* The Successor Agency to the former CRA receives funds from L.A County to pay the debt service on the 2000 Tax Allocation Bonds, and to reimburse administrative costs related to the winding-down of the CRA.

**RESERVES - ALL FUNDS**

<b>UNASSIGNED</b>	
General Fund	12,724,205
<b>OTHER RESERVES</b>	
Reserved for inventories	35,224
Reserved for notes and loans	1,000,000
Special Revenue Funds (Restricted)	4,820,489
<b>COMMITTED</b>	
Arroyo Golf Course	1,100,000
Renewable Energy Sources	300,000
Legal services	500,000
Retiree Pension Benefits	500,000
Retiree Medical Benefits	500,000
Community Center	600,000
Emergency Operations Center	200,000
Library Expansion	150,000
Monterey Rd. Improvements	500,000
Sidewalk Improvements	180,000
Tree Replacement	150,000
CalTrans Vacant Lot Purchases	750,000
General Plan	205,000
Facilities & Equipment Replacement	696,953
Restricted for capital improvements (2009 Water Revenue Bonds)	<u>14,326,865</u>
<b>TOTAL RESERVES</b>	<b>39,238,736</b>

The expenditures for legal services and consultants, shown separately, are included in the City Departments, Special Revenue, Enterprise and SA-CRA totals above.

<b>LEGAL SERVICES - Total</b>	<b>399,270</b>
<b>Specified Vendors</b>	
Colantuono, Highsmith & Whatley (City & SA-CRA)	226,516
Rossmann & Moore (Transportation)	61,217
Liebert Cassidy Whitmore (Personnel)	40,034
Richards, Watson & Gershon (City)	35,265
Jones & Mayer (City)	25,505
Other	10,733

<b>CONSULTANTS (includes lobbyists) - Total</b>	<b>1,157,409</b>
<b>Specified Vendors</b>	
Transtech Engineers (Building & Planning)	333,993
DMR Team (Engineering Services)	197,826
Kennedy/Jenks Consultants (Garfield Reservoir)	126,601
AKD Consulting (Garfield Reservoir)	144,400
Acorn Technologies (Information Technology)	274,493
John L. Hunter Associates, Inc. (Stormwater Regulations)	44,096
Mike Roos & Company (710 Freeway)	36,000

