

CITY OF SOUTH PASADENA
 AUG 17 2018
 ELECTION PLANNING SECTION
 (562) 462-3317 DIVISION

LOS ANGELES COUNTY
 REGISTRAR-RECORDER/COUNTY CLERK

ELECTION PLANNING SECTION

DECLARATION BY AUTHOR(S) OF ARGUMENTS OR REBUTTALS
 (Elections Code Section 9600)

All arguments concerning measures filed pursuant to Division 9 of the Elections Code shall be accompanied by the following declaration to be signed by each author of the argument/rebuttal. Names and titles listed will be printed in the Voter Information portion of the Official Sample Ballot Booklet in the order provided below.

The undersigned author(s) of the: Argument in Favor Rebuttal to Argument Against
 Argument Against Rebuttal to Argument in Favor

of ballot measure N at the General Municipal
(name and/or letter) (title of election)
 election for the South Pasadena to be held on
November 6, 2018 hereby state that such argument is true and correct to the
(date)

best of his/her/their knowledge and belief.

1.	<u>EDWARD A. RISTOW</u> Printed Name <u>South Pasadena City Treasurer 1972 to 1995</u> Title to Appear on Argument	<u>Edward A Ristow</u> Signature <u>August 15, 2018</u> Date
2.	<u>Guillermo Guzman</u> Printed Name <u>South Pasadena resident since 1994</u> Title to Appear on Argument	<u>[Signature]</u> Signature <u>8-17-18</u> Date
3.	_____ Printed Name _____ Title to Appear on Argument	_____ Signature _____ Date
4.	_____ Printed Name _____ Title to Appear on Argument	_____ Signature _____ Date
5.	_____ Printed Name _____ Title to Appear on Argument	_____ Signature _____ Date

IMPORTANT FILING INFORMATION: I, Guillermo Guzman am the designated filer of the above titled argument/rebuttal. Please notify me of any questions pertaining to this filing. Below is my contact information.
 Mailing Address: 1109 Glendon Way, So Pas 91030 E-Mail Address: guzby1@gmail.com
 Contact Numbers: (626) 372-7070 Daytime same Evening n/a Fax

OFFICE USE ONLY Time Stamp

Word Counts	
NUMBER OF WORDS:	
NUMBER OF WORDS WITH BOLD FACE, ETC.:	
PROJECT CODE NUMBER:	
ELECTION DEPUTY:	



ARGUMENT AND REBUTTAL FORM

CITY OF SOUTH PASADENA
AUG 17 2018
CITY CLERK'S DIVISION

ELECTION DATE: Nov 6, 2018 MEASURE I.D. (if any): Measure N

JURISDICTION: City of South Pasadena

(Please mark (x) in the appropriate box)

<input checked="" type="checkbox"/> Argument in Favor	<input type="checkbox"/> Argument Against
<input type="checkbox"/> Rebuttal to Argument Against	<input type="checkbox"/> Rebuttal to Argument in Favor

Statements will be printed in uniform type, style and spacing. Use block paragraphs and single space format. Text submitted indented or centered will be typeset in block paragraph form. **Entire statements in all capital letters are not acceptable. Indentations, circles, stars, dots, italics and/or bullets cannot be accommodated.** However, you may use dashes/hyphens. Words to be printed in **boldface type**, underscored and/or CAPITALIZED are to be clearly indicated. Any combinations of enhanced words are counted as one word. The number of words/acronyms that are in **boldface type**, underscored and/or CAPITALIZED shall not exceed **30 words for Arguments and 25 for Rebuttals** per documents. All statements should be checked by the authors for spelling and punctuation as the elections official is not permitted to edit any material contained therein. **NOTE:** Rebuttal arguments are not direct arguments. For example, a rebuttal to a direct argument in favor of a measure is NOT a direct argument against a measure. Please also note that rebuttal arguments are allowed only when both a direct argument for AND against a measure are filed.

ALL AUTHORS MUST SIGN ON THE REVERSE SIDE

Please attach typed statement to this form. Statements should be typed in upper and lower case letters. Statement will be typeset in the Official Sample Ballot Booklet using TIMES NEW ROMAN font in 11 point size. However, statements can be submitted using any standard font.

Please see attached document.

Vote Yes on Measure N!

Rising pension debt, extravagant pay and benefits and management decisions that favor government unions over taxpayers have put South Pasadena on the verge of bankruptcy.

The fiscal emergency that initially justified the Utility Tax no longer exists, but as revenues increased, so did spending. Since 2011, the City's general fund has grown by **\$4.4 million**, but general fund spending increased by **\$9.5 million (49%)**. And though total revenues increased by **\$16.3 million (50%)**, new spending consumed **\$15 million** of that. The City has a spending problem, not a revenue problem.

The main culprit? Unsustainably bloated salaries and benefits. In 2016, median pay and benefits for City employees was **\$96,119**, and many City retirees receive over **\$100,000/year** for life. (www.transparentcalifornia.com.)

The Stanford Institute for Economic Policy Research estimates that the City's pension debt – just through 2015 – was at least **\$26.8 million**, but likely as much as **\$108 million** [www.pensiontracker.org] when realistic pension fund investment returns are factored in. The City has grossly underestimated how much money it will have to set aside for pensions. Pension debt, rather than losing the Utility Tax, is the real threat to our city's survival.

Taxpayers must stop enabling the City's runaway spending through unending tax increases. Stopping the tax will force the City to start living within its means. Management can make up the difference by stopping raises to bloated salaries, and using reserves as needed until revenue-increases catch up to fill the gap. In the future, the City can save millions by moving to a 401(k)-type retirement plan and negotiating salaries that are fair to City employees AND taxpayers. **Vote Yes on N: Stop the Utility Tax!**

For further information see www.SouthPasTax.org.

Edward Ristow
Proponent of Measure N
South Pasadena City Treasurer 1972 to 1995
Retired CPA and Attorney